

MINUTES OF THE MEETING

13TH MARCH 2006
HELD AT
PLACER DOME NIUGINI'S OFFICE
PORT MORESBY

1. OPENING OF THE MEETING:

Nigel R. Agonia	Chairman
Samson Amean	Enga Provincial Administrator
Bob Cogger	Director - Sustainable Development Group - PJV
Philip Gibbs	NGO - Melanesian Institute
Beris Gwynne	Technical Advisor - FDC
Barry Hart	Technical Advisor - Water Science Pty Ltd
Benedict Imbun	Technical Advisor -University of West Sydney
Mellie Kaiulo	Porgera District Women Association
Michael Kiap	PNG Government Technical Advisor
Martha Macintyre	NGO - Centre for the Study of Health & Science - Melbourne University
Peter Siba	Technical Advisor - PNGIMR
Mel Togolo	Barrick (PNG) Ltd
Maryanne McDonald	Executive Officer - PEAK

APOLOGIES: Phil Stephenson, Kay Kalim and Patricia Pepena.

The Chairman welcomed the Committee to the first meeting of PEAK for 2006, and extended a warm welcome to the new members of PEAK: Dr Samson Amean and Ms. Mellie Kaiulo.

2. MINUTES OF THE PREVIOUS MEETING:

The minutes from the previous meeting were reviewed and *accepted as a true and correct record*. Moved by Mr. Hart and Seconded by Ms. Macintyre.

3. INFORMATION BRIEF ON BARRICK GOLD'S ACQUISITION OF PLACER DOME NIUGINI INC AND WHAT IT MEANS TO PEAK - Mr. Mel Togolo.

Mr. Togolo, General Manager - Corporate Affairs, Place Dome Niugini Inc (PDN) provided a brief overview of Barrick Gold Corporation's (BGC) unsolicited offer to acquire all of the outstanding shares of Placer Dome. The negotiations, which commenced on October 31, 2005 was completed on March 8, 2006.

The highlights of the integration included: presentations at all operations and offices; management meetings within both organizations, and an additional 500 plus interviews with individual employees who would be affected by the integration, and the development of departmental plans for the integration of

various functions such as safety, exploration, accounting, information technology etc. in a smooth and transparent manner.

It was further noted that the current management team will continue to administer the Porgera Joint Venture (PJV) operations, however the PDN entities that owns 75% of PJV, will now be owned by BGC. There are currently no plans to make any changes to staff or personnel with employee benefits, terms and conditions of work to remain unchanged.

With respect to PEAK, it was reported that there are no plans to change its status and its constitution. PEAK is a unique organization as it provides transparency and accountability and this aligns with BGC's commitment to excellence and efficiency. In the briefs to BGC from PDN and PJV, both parties have strongly recommended that PEAK be supported in order for the organization to continue effectively with its terms of reference.

4. INFORMATION BRIEF BY PJV MINE GENERAL MANAGER - Mr. Phil Stephenson.

Mr. Stephenson's apologies were noted. It was reported that due to recent heavy rains in the area, there had been a bridge collapse on the Highlands Highway, which had cut off PJV's supply chain. Mr. Stephenson has been heavily involved on overseeing the recovery plan,.

Members were disappointed that no presentation had been made available, as interaction between the top PJV Manager, and the Committee is seen to be productive and critical.

5. ADMINISTRATION AND PROCEDURES:

It was agreed by the Committee members that the 2006 Work Plan would be examined at the conclusion of all presentations.

5.1 Review of Registration of PEAK Association Inc:

The Executive Officer reported that the Notice to Apply for Incorporation of Association for PEAK Association Inc was published on the 17th of February 2006.

5.2 Review Constitution:

A copy of the Constitution has been circulated to all members and comments are to be submitted via electronic mail to the Executive Officer by the 31st March 2006.

5.3 Election of Vice Chairman and Treasurer/Secretary:

In accordance with the Constitution, the Association shall consist of a Chairman, Vice Chairman, Treasurer and/or Secretary. Refer 8 below.

5.4 Appointment of Auditor:

The Executive Officer has requested written quotations from several Firms and upon receipt will be submitted to the Executive Committee for consideration.

5.5 Review of PEAK Website:

It was agreed that a sub committee consisting of Mrs. McDonald and Mr. Gibbs would review each submission and would report back to the Committee members of their recommendation via electronic mail.

5.6 Sitting Fees:

It was agreed that, effective immediately, a sitting fee per meeting would be introduced. *All Committee members have the option of accepting or declining the allowance.* Should any extraordinary circumstances arise, the sitting fee will be adjusted following discussion & agreement.

Government representatives are to arrange for the Sitting Fee to be paid to the Department or organization, which the individual represents. This will apply unless written instructions are received from such Department/Organisation, to direct payment to the representative. Moved by Ms. Gwynne and seconded by Mr. Siba.

5.7 Financial Report:

It was agreed that DFK Hill and Mayberry be appointed, and would be asked to proceed with the above financial reports. The Executive Officer is to facilitate the necessary arrangements.

5.8 Airline Reservations:

All future airline reservations, for PEAK related business, are to be facilitated by the Executive Officer, and all Committee members are to note accordingly.

6. PRESENTATIONS:

Invitations had been extended to Ms. Matilda Koma - Centre for Environmental Research & Development Inc, Ms. Mellie Umange - Porgera District Womens Association (PDWA) and Dr. Samson Amean - Provincial Administrator, Enga Provincial Government to deliver a brief presentation to the Committee.

This would include an overview of qualifications, work experience and background, with suggestions as to how their experience and expertise could contribute to PEAK, and its goals.

6.1 Ms. Matilda Koma:

PEAK's request for Ms. Koma's attendance and presentation had not been accepted.

6.2 Ms. Mellie Umange:

Ms. Umange presented a concise overview of her qualifications and work experience, and expressed her appreciation for invitation to attend the meeting and is keen to become a permanent member of PEAK. A copy of Ms. Umange's curriculum vitae was circulated to the Committee Members.

6.3 Dr. Samson Amean:

Dr. Amean expressed his commitment to the Porgera District and was encouraged that PEAK was seeking to ensure the long-term economic sustainability in the surrounding community arises from, and is a legacy of, the activities of the Porgera Gold Mine, in the Enga Province.

The Chairman welcomed Ms. Umange and Dr. Samson on to the Committee as permanent members. The new Members were unanimously supported by the Committee.

7. ADDITIONAL NGO CANDIDATES FOR PEAK COMMITTEE:

Further candidates were submitted for consideration. Individuals recommended should have objectivity, be unbiased and should not be politically motivated.

Ms. Umange and Dr. Amean have been requested to submit nominations to the Executive Officer. Invitations are to be extended to the suitable individuals to deliver a presentation at the October '06 PEAK Meeting in Porgera.

8. ELECTION OF OFFICE BEARERS:

The election of the additional office bearers for 2006 Executive Committee is as follows:

<i>Vice President:</i>	<i>Mr. Philip Gibbs</i>	<i>Proposed by:</i>	<i>Mr. Cogger</i>
		<i>Seconded by:</i>	<i>Mr. Amean</i>

<i>Treasurer/Secretary:</i>	<i>Mr. Ben Imbun</i>	<i>Proposed by:</i>	<i>Mr. Togolo</i>
		<i>Seconded by:</i>	<i>Ms. Umange</i>

It was noted that the above appointments would be for an interim period of twelve months. Additionally, it was agreed that members representing the Government, PJV and PDN would not be eligible to stand as office bearers on the Executive Committee.

9. CSIRO RECOMMENDATIONS:

In 1996 Porgera Joint Venture (PJV) commissioned CSIRO to manage an independent review of the Porgera gold mine at Porgera. PJV had responded to the recommendations. Priorities were set for the CSIRO's 48 recommendations and because of the many issues to be fully addressed; the urgent items were worked on first. Hydrobiology Pty Ltd addressed the outstanding items in 2001.

It was noted that PEAK was established ten years ago to review the CSIRO recommendations.

PJV's Environmental Manager - Mr. Ross, had commented on the outstanding matters, and his comments were circulated to Committee members. A copy is available through the Executive Officer. It was Mr. Ross's assessment that a number of the CSIRO recommendations had not been well addressed however, almost all of these cases will be addressed in the current review of the Environmental Monitoring Program (EMP)

PJV informed the Committee that the (EMP) report is still in its draft format, and would be available upon its presentation to PJV by Dr. Stuart Bunn. PEAK's concerns were noted and it was suggested that PEAK assess the EMP upon its completion.

The sub-committee established at the October '05 meeting, which comprises Mr. Hart, Mr. Kiap, Ms. Kalim and Ms. Pepena, are to review the EMP and report at the October '06 Meeting.

10. PROGRESS REPORTS - By Mr. Bob Cogger:

A brief presentation followed by Mr. Cogger - Director, Sustainable Development Group - PJV.

10.1 Environmental Report:

Very little progress has been made as a result of the sudden resignation of the PJV Environmental Manager in February. An interim manager has been appointed. The report of the Riverine Monitoring Procedures report should be completed in the near future. A copy will be made available to PEAK. Commencing of the Erodible Dump Project has also been delayed by the Manager's resignation.

10.2 CLOSURE PLANS:

A final decision has yet to be approved by Porgera Mine Closure Committee (PMCC). The next meeting is scheduled for June '06, after which, a copy of the final matrix will be available for discussion by PEAK at the October '06 Meeting.

A final decision on the closure of the mine site by PJV cannot be made until a date has been agreed. The PEAK members recommended that the report be completed, and that PJV present an overview to PEAK of the different scenarios such as the environmental and social impacts.

PEAK also stressed the need for PJV to place the river clean-up and zero tailings, back on its agenda, as a matter of priority.

PEAK was invited to specify its requests to PJV and to identify the concerns held.

PJV's representative has been tasked to follow up on PJV's 2004 Annual Environmental Report. It was reported that the 2004 Annual Sustainable report has been finalised and will shortly be released to PEAK members for the website.

10.3 Illegal Mining Situation:

The number of illegal mining incidents is still a major concern for PJV Management. The construction of the fence around the open pit area (using youth groups to provide labour) will have some impact. Public awareness campaigns have been completed to address the incursions. It was reported that the Royal Papua New Guinea Constabulary (RPNGC) deployment is about to commence. PJV are very conscious of the need to ensure that the mobile units of the RPNGC have a positive impact on the community.

10.4 Socio-Economic Impact Assessment (SIA):

The SIA will form the basis on which PJV will move forward with its land management re-settlement program, which aims to re-establish long-term resettled communities. Mr. Gibbs' input into PJV's Terms of Reference was noted. PEAK requested Mr. Cogger to provide the general objectives and methodology to be adopted by PJV.

10.5 Partnerships

PJV reported that a Memorandum of Understanding had been signed with Australian Business Volunteers (ABV) for the delivery of training courses to the youth population within the region. Up to six (6) capacity building assignments would be undertaken with key organizations and businesses within the valley.

10.6 Work in Progress:

The following matters were reported by PJV:

- The 2004 Sustainability Report has been delayed.
- The Health Risk Assessment (HRA) Report had been delivered and accepted by Mr. Ross prior to his departure from PJV. A copy of the report will be made available to PEAK for review and assessment.

11. HIV-AIDS VIDEO - Video produced by the National Family Life and the Melanesian Institute.

The production "Mist in the Mountains" shows a realistic but compassionate view of how the HIV virus is spreading in the Porgera Valley of the Enga Province in Papua New Guinea. It explains how HIV spreads and considers some of the ways that this can be prevented.

The video projects the view that HIV and AIDS is growing through lack of knowledge, and situations that cause people to devalue their own lives and the lives of others. AIDS is more than a disease. It is an indication of things going wrong in the communities today. Finding a solution presents a challenge to the fundamental values of Papua New Guinea.

12. PEAK' S WORK PLAN FOR 2006:

Following on from the October'05 PEAK Meeting, a copy of the draft 2006 Work Plan was prepared and distributed to members for their consideration.

It was recognised that PJV already occupies a lead position in a number of the areas that had been identified in the work plan. PEAK needs to be pro-active and needs to secure some positive outcomes in order to gain the confidence of the Porgera community.

The following activities were identified and adopted by PEAK for its 2006 Work Plan:

12.1 Reliable delivery of water to the region:

PEAK is to act as a catalyst to encourage this project to move forward. PEAK is to possibly adopt a pro-active role with the *both* Local Level Government and overseas institutions such as Water Aid Australia.

PEAK is to prepare the dimensions of a scoping study on water usage and its impact on the short and long-term sustainability of the region. Report to be completed by the end of April '06.

12.2 Monitoring of the Socio-Economic Impact Assessment (SIA):

It was recognised that the interim SIA Report would establish a baseline for PJV to move forward. This report should be available in the third quarter of 2006. It was suggested that PEAK should take on the role of an Advisory Committee, thus enabling PEAK to communicate directly with stakeholders. A Sub-Committee comprising of Mr. Gibbs, Ms. Macintyre and Mr. Togolo was established to review and examine the SIA Report recommendations.

Additionally, PEAK recognised that it should be in a position to review the Terms of Reference of the SIA Report, which may require Ms. Macintyre's involvement in the SIA - Advisory Committee.

Mr. Hart and Ms. Macintyre were nominated to review the SIA Report upon its availability.

12.3 HIV-AIDS:

PEAK recognises the importance in adopting an outreach program, which embraces the launch of the HIV-AIDS Video "Mist in the Mountains". Strong representation within the valley is critical, if the project is to be successful.

The Chairman recommended that a short list of individuals be identified who could work with the Porgera District Womens Association (PDWA) and act as the 'events co-ordinator'. The video is to be launched in the second week of May'06. Sponsorship is currently being sourced.

It was suggested that PEAK would investigate the adoption of a 'Report Card' for each forthcoming meeting. The Executive Officer is to re-visit the 2006 Work Plan in order to identify the various roles and responsibilities of PEAK.

13. OCTOBER MEETING:

The next meeting, subject to confirmation, is scheduled for Monday 30th October at the Porgera Mine Site.

14. INWARD/OUTWARD CORRESPONDENCE:

Noted.

15. CLOSURE OF THE MEETING:

The meeting closed at 6:00 p.m

Signed as a true and correct document

Mr. Nigel R. Agonia
Chairman

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PEAK ASSOCIATION INC
(Porgera Environmental Advisory Komiti)

APPENDIX AA

**RESOLUTIONS
FROM
MINUTES OF MEETING
13TH MARCH 2006**

1. INFORMATION ON BARRICK GOLD CORPORATION:

Mel Togolo (PDN) to provide the following information by the end of March 2006:

- 1.1 Prospectus/brochure on Barrick Gold Corporation.
- 1.2 An overview of the projects currently being undertaken by Barrick Gold Corporation.

2. ADMINISTRATION AND PROCEDURES:

- 2.1 Circulation of electronic version of the 'draft' constitution that has been lodged with IPA by the 31st March 2006. The Committee members are to review and revert back to the Executive Officer with their comments. The adoption of an "Observer Status" of the PNG Government representatives is to be investigated. The Executive Officer is to formally seek the views of DOM and DEC on this matter.
- 2.2 The Executive Officer is to continue with PEAK's registration as "An Incorporated Association" Any changes that are recommended by the Committee will be discussed and passed by resolution process at a "Special General Meeting" at the October 2006 PEAK Meeting.
- 2.3 The Executive Officer and Chairman are to review the Appointment of an Auditor for PEAK's financial records for 2006.
- 2.4 A sub committee comprising of Mr. Gibbs and Mrs. McDonald are to Review the candidates for the PEAK website and are to notify the PEAK Committee of their decision
- 2.5 The Executive Officer to notify DFK Hill Mayberry of PEAK's decision to proceed with their appointment.
- 2.6 All future travel arrangements are to be facilitated by the Executive Officer.

2. NGO CANDIDATES FOR PEAK COMMITTEE:

- 2.1 Ms. Umange and Dr. Samson to submit nominations to the Executive Officer.

- 2.2 Appropriate invitations are to be extended to nominees to deliver a presentation at the 2006 October PEAK Meeting
- 3. **CSIRO RECOMMENDATIONS/ENVIRONMENTAL MONITORING PROGRAM (EMP):**
 - 3.1 Copy of the EMP report to be made available to PEAK for an independent assessment. Report to be provided by PJV.
 - 3.2 Establishment of sub committee to review the CSIRO recommendations in conjunction with the EMP. A Sub Committee comprising of Mr. Hart; Mr. Kiap; Ms. Kalim and Ms. Pepena to review the report.
- 4. **ENVIRONMENTAL REPORT:**
 - 4.1 PJV is to provide PEAK with a copy of the Riverine Monitoring Procedures Report upon its completion.
- 5. **CLOSURE PLANS:**
 - 5.1 PJV is to provide a copy of the final matrix of the Porgera Mine Closure Committee (PMCC) for review at the October Meeting
 - 5.2 PEAK recommended the need for PJV to place the river clean-up and zero tailings, back on its agenda
 - 5.3 PEAK Members are to identify the concerns held for the mine closure.
 - 5.4 PJV to follow up on the 2004 Annual Environmental Report and the availability of the 2004 Annual Sustainable Report
 - 5.5 The 2004 Annual Sustainability Report is to be uploaded onto the PEAK website
- 6. **SOCIO-ECONOMIC IMPACTASSESSMENT (SIA):**
 - 6.1 PJV is to make available to PEAK an overview of the general objectives and methodology to be adopted.
- 7. **WORK IN PROGRESS:**
 - 7.1 PJV is to provide a copy of the Health Risk Assessment (HRA) Report. The report is to be reviewed by PEAK.
 - 7.2 A copy of the World Bank Report to be obtained from the Department Of Mining or the Chamber of Mines & Petroleum on the number of Mining Sites within PNG.

8. WORK PLAN FOR 2006:

- 8.1 Mr. Hart and Ms. Macintyre are to prepare the dimensions of a Scoping Study on water usage and its impact on the short and long-term sustainability of the region. This is to be completed by the end of April 2006.
- 8.2 Mr. Gibbs, Ms. Macintyre and Mr. Togolo are to examine the SIA Report Recommendations
- 8.3 Mr. Hart and Ms. Macintyre are to review the SIA Report.
- 8.4 The PEAK work plan for 2006 is to be reviewed by the Executive Officer.

PJV is to confirm the date for the October meeting and circulated to the PEAK Committee. (The proposed date of the 30th October is to be confirmed by ExOff in consultation with PJC - B.C)